

**Board of Directors
Account Holder
PT Kustodian Sentral Efek Indonesia (KSEI)**

Dear Sirs,

Re : Average Exchange Rate For Cash Dividend Ratio of PT International Nickel Indonesia Tbk (INCO)

Referring to KSEI Announcement ref.# KSEI-3839/JKS/0308 dated March 31, 2008 regarding Schedule of Cash Dividend Distribution of International Nickel Indonesia Tbk, PT (INCO) Shares and information we received from PT International Nickel Indonesia Tbk. through letter ref.# 156/SS/INCO/2008 dated April 21, 2008 regarding Information Disclosure for the Public, please be informed that the Rupiah (Rp) exchange rate against US Dollar (US\$) according to the average exchange rate of Bank Indonesia as of the book closing date of Cash Dividend 2008 (April 21, 2008) is **US\$ 1 = Rp 9,194 (Nine thousand one hundred and ninety four Rupiah)**.

Accordingly, the amount of Cash Dividend to be distributed on distribution date (May 6, 2008) is as follows:

- **US\$ 0,02264** per share for foreign shareholders
- **Rp. 208,15** per share for Indonesian shareholders

Account Holders, who will receive the Cash Dividend in Rupiah currency (IDR), may obtain the Calculation Report of INCO Cash Dividend in such Rupiah currency in KSEI as of April 23, 2008 by contacting Mr. Andi Wijaya (5299-1183). While Account Holders, who will receive the Cash Dividend in US Dollar (US\$), may obtain the Dividend Calculation Report from C-BEST in Report Member Entitlement.

It is thus conveyed. We thank you for your attention and kind cooperation.

Truly yours,
PT Kustodian Sentral Efek Indonesia

Gusrinaldi Akhyar
Central Depository Services Div. Head

Nina Rizalina
Customer Relations Dept. Head
Central Depository Services Division

C.C.:

1. Board of Directors - PT Bursa Efek Indonesia.
2. Board of Directors - PT Kliring Penjaminan Efek Indonesia.
3. Board of Directors - PT International Nickel Indonesia Tbk